



**COUNTY OF RIVERSIDE
INVESTMENT OVERSIGHT COMMITTEE**

BACKGROUND (California Government Code Section 27130)

The California State legislature “finds and declares that local agencies, including school districts, should participate in reviewing the policies that guide the investment of those funds. The Legislature further finds and declares that by pooling deposits from local agencies and other participants, county treasuries operate in the public interest when they consolidate banking and investment activities, reduce duplication, achieve economies of scale, and carry out coherent and consolidated investment strategies. The Legislature further finds and declares that the creation of county treasury oversight committees will promote the public interest by involving depositors in the management of their funds and by enhancing the security and investment return on their funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds.”

COMMITTEE MEMBERS

The Investment Oversight Committee is comprised of the following five members:

(1) Don Kent, Director of Finance
County Executive Office
4080 Lemon Street, 4th Floor
Riverside, CA 92501
(951) 955-1110
drkent@rivco.org

(2) Matthew Jennings, Treasurer-Tax Collector
Office of the Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
Riverside, CA 92501
(951) 955-3999
MJenning@rivco.org

(3) A designee of the County Superintendent of Schools
Dr. Ruth Perez, Deputy Superintendent
Riverside County Office of Education
3939 13th Street, P.O. Box 868
Riverside, CA 92501
(951) 826-6194
ruthperez@rcoe.us

(4) A school district representative
Mays Kakish, Superintendent, Beaumont USD
350 W Brookside Ave
Beaumont, CA 92223
(951) 797-5324
mkakish@beaumontusd.k12.ca.us

(5) A public member at large (and Pool depositor)
Sergio Vidal, Chief Financial Officer
Riverside County Transportation Commission
4080 Lemon Street, 3rd Floor
Riverside, CA 92501
(951) 787-7926
svidal@rctc.org