



County of Riverside

August 2016

Treasurer's Pooled Investment Fund



Capital Markets Team

Don Kent

Treasurer-Tax Collector

Jon Christensen

Asst. Treasurer-Tax Collector

Giovane Pizano

Investment Manager

Icela Licea

Asst. Investment Manager

Investment Objectives

The primary objective of the treasurer shall be to **safeguard the principal** of the funds under the treasurer's control, meet the **liquidity needs** of the depositor, and achieve a **return on the funds** under his or her control.

COUNTY OF RIVERSIDE TREASURER'S POOLED INVESTMENT FUND IS CURRENTLY RATED: Aaa-bf BY MOODY'S INVESTOR'S SERVICE AND AAA/V1 BY FITCH RATINGS

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	Yrs to Maturity	Modified Duration
August	5,998,412,775.52	5,992,647,942.54	5,764,832.98	0.10	0.73	1.23	1.20
July	6,110,619,759.63	6,102,082,969.94	8,536,789.69	0.14	0.72	1.23	1.20
June	6,514,396,169.33	6,504,638,893.37	9,757,275.96	0.15	0.69	1.15	1.12
May	6,945,949,047.77	6,940,509,804.70	5,439,243.07	0.08	0.67	1.08	1.05
April	7,336,685,334.21	7,329,824,096.33	6,861,237.88	0.09	0.65	1.02	0.99
March	6,319,190,571.12	6,312,840,233.99	6,350,337.13	0.10	0.65	1.07	1.04

The Treasurer's Pooled Investment Fund is comprised of the County, Schools, Special Districts, and other Discretionary Depositors.

Current Market Data

Economic Indicators

Release Date	Indicator	Consensus	Actual
08/05/2016	Non-Farm Payrolls M/M change: Counts the number of paid employees working part-time or full-time in the nation's business and government establishments.	180,000	255,000
08/05/2016	Employment Situation: Measures the number of unemployed as a percentage of the labor force.	4.8%	4.9%
08/25/2016	Durable Goods Orders - M/M change: Reflects the new orders placed with domestic manufacturers for immediate and future delivery of factory hard goods.	3.4%	4.4%
08/26/2016	Real Gross Domestic Product - Q/Q change: The broadest measure of aggregate economic activity and encompasses every sector of the economy. GDP is the country's most comprehensive economic scorecard.	1.1%	1.1%
08/30/2016	Consumer Confidence: Measures consumer attitudes on present economic conditions and expectations of future conditions.	97.0	101.1
08/04/2016	Factory Orders M/M change: Represents the dollar level of new orders for both durable and nondurable goods.	-1.9%	-1.5%
08/16/2016	Consumer Price Index - M/M change: The Consumer Price Index is a measure of the average price level of a fixed basket of goods and services purchased by consumers.	0.0%	0.0%
08/16/2016	CPI Ex Food and Energy - M/M change: CPI Ex Food and Energy excludes food and energy.	0.2%	0.1%

Stock Indices

	Value	Change
Dow Jones (DJIA)	\$ 18,400.18	\$ (32.06)
S&P 500 Index	\$ 2,176.12	\$ 2.52
NASDAQ (NDX)	\$ 4,771.05	\$ (391.08)

Commodities

	Value	Change
Nymex Crude	\$ 44.70	\$ 3.10
Gold (USD/OZ)	\$ 1,308.97	\$ (42.03)

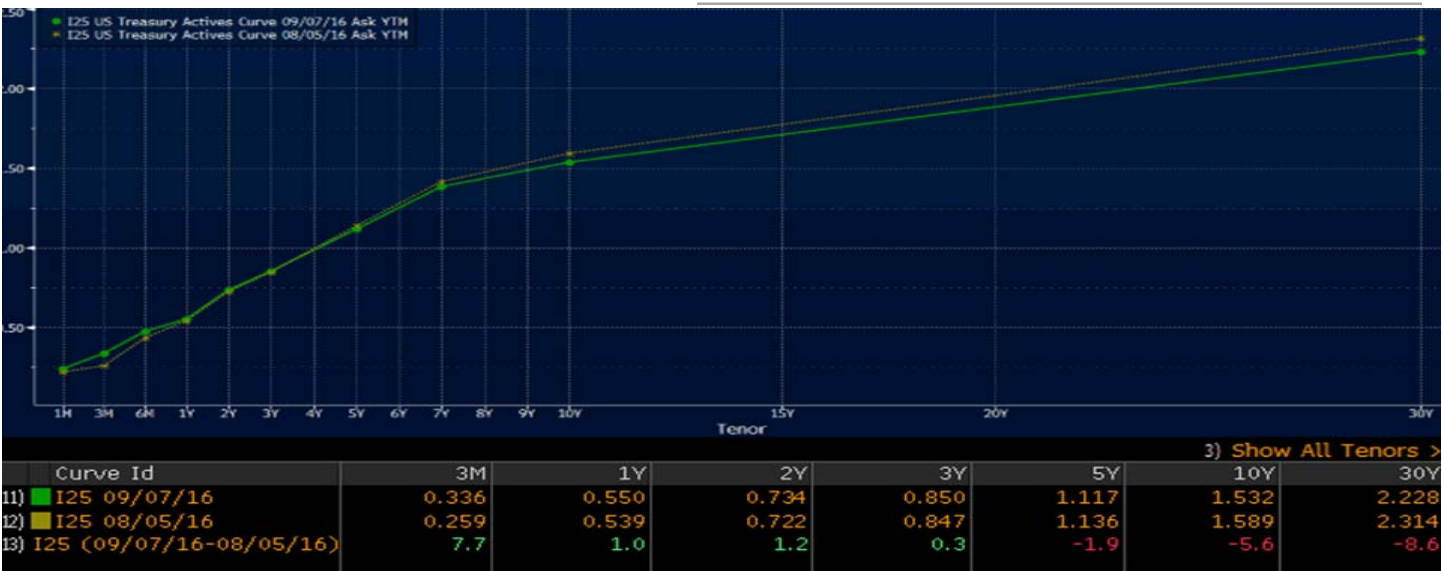
Fed Funds Target Rate

Current Fed Funds Rate: 0.25% - 0.50%		
Probability for FOMC Dates:		
Fed Move	09/21/2016	11/02/2016
Stay at 0.25%-0.50%	78.0%	73.0%
Increase to 0.75%	22.0%	25.6%
Increase to 1.00%	0.0%	1.4%
Increase to 1.25%	0.0%	0.0%

FOMC Meeting Schedule

Release	%	Risk Assessment
15-Jun	.25 - 0.5 %	Growth
27-Jul	.25 - 0.5 %	Growth

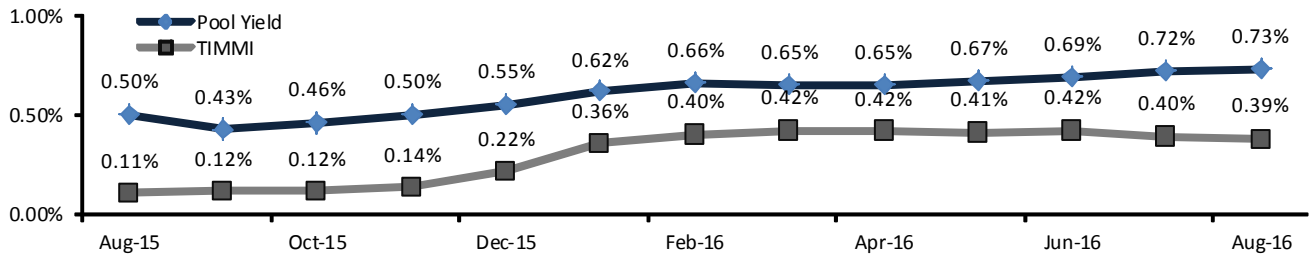
US Treasury Curve (M/M)



TIMMI

The Treasurer’s Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer’s Capital Markets division. It is a composite index derived from four AAA rated prime institutional money market funds. Similar to the Treasurer’s Office, prime money market funds invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, commercial paper, certificates of deposits, repurchase agreements, etc. TIMMI is currently comprised of the four multi billion dollar funds listed below.

AAA Rated Prime Institutional Money-Market Funds		
Fund	Symbol	7 Day Yield
Fidelity Prime Institutional MMF	FIPXX	0.42%
Federated Prime Obligations Fund	POIXX	0.31%
Wells Fargo Advantage Heritage	WFJXX	0.42%
JP Morgan	CJPXX	0.39%



Cash Flows

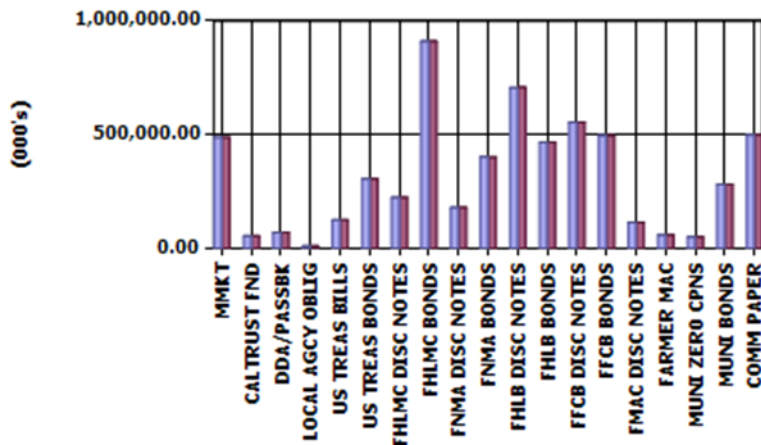
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
09/2016					177.95		
09/2016	850.00	1,050.00	(200.00)	22.05	-	1,159.26	
10/2016	1,040.00	1,175.00	(135.00)	135.00	-	515.26	
11/2016	1,200.00	960.00	240.00		240.00	230.59	
12/2016	2,110.00	1,030.00	1,080.00		1,320.00	79.37	
01/2017	1,020.00	1,650.00	(630.00)		690.00	774.00	
02/2017	810.00	1,200.00	(390.00)		300.00	540.00	
03/2017	1,200.00	1,080.00	120.00		420.00	30.00	
04/2017	1,800.00	950.00	850.00		1,270.00	98.14	
05/2017	850.00	1,500.00	(650.00)		620.00	267.45	
06/2017	1,400.00	1,850.00	(450.00)		170.00	197.02	
07/2017	1,256.11	1,450.00	(193.89)		-	81.11	
08/2017	1,017.89	1,200.00	(182.11)		-	17.89	
TOTALS	14,554.00	15,095.00	(541.00)	157.05	5,207.95	3,990.09	5,835.59
				2.62%		66.58%	97.38%

* All values reported in millions (\$).

The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

Asset Allocation

Assets (000's)	Scheduled Par	Scheduled Book	Scheduled Market	Mkt/ Sch Book	Yield	WAL (Yr)	Mat (Yr)
MMKT	490,000.00	490,000.00	490,000.00	100.00%	0.38%	.003	.003
CALTRUST FND	54,000.00	54,000.00	54,000.00	100.00%	0.76%	.003	.003
DDA/PASSBK	70,000.00	70,000.00	70,000.00	100.00%	0.34%	.003	.003
LOCAL AGCY OBLIG	300.00	300.00	300.00	100.00%	1.22%	3.792	3.792
US TREAS BILLS	125,000.00	124,512.64	124,677.00	100.13%	0.46%	.594	.594
US TREAS BONDS	305,000.00	305,523.83	306,602.20	100.35%	0.88%	1.211	1.211
FHLMC DISC NOTES	225,000.00	224,132.70	224,851.25	100.32%	0.45%	.184	.184
FHLMC BONDS	911,825.00	911,745.82	911,708.08	100.00%	1.18%	.709	3.072
FNMA DISC NOTES	180,217.00	179,425.11	180,005.65	100.32%	0.55%	.279	.279
FNMA BONDS	402,255.00	402,267.34	401,638.57	99.84%	1.13%	.599	3.179
FHLB DISC NOTES	709,783.00	707,056.96	708,846.17	100.25%	0.52%	.332	.332
FHLB BONDS	467,339.72	467,267.84	467,096.08	99.96%	0.78%	1.021	1.471
FFCB DISC NOTES	557,000.00	554,427.16	555,826.06	100.25%	0.55%	.441	.441
FFCB BONDS	497,910.00	498,017.73	497,507.82	99.90%	0.70%	1.761	2.022
FMAC DISC NOTES	115,000.00	114,459.98	114,887.70	100.37%	0.63%	.254	.254
FARMER MAC	58,850.00	58,850.00	58,885.16	100.06%	0.72%	1.530	1.530
MUNI ZERO CPNS	50,000.00	49,936.81	49,985.42	100.10%	0.50%	.060	.060
MUNI BONDS	279,105.00	281,812.99	281,812.99	100.00%	0.90%	1.345	1.345
COMM PAPER	500,264.00	498,911.03	499,782.63	100.17%	0.63%	.172	.172
Totals (000's):	5,998,848.72	5,992,647.94	5,998,412.78	100.10%	0.73%	.641	1.230



Scheduled Book Market

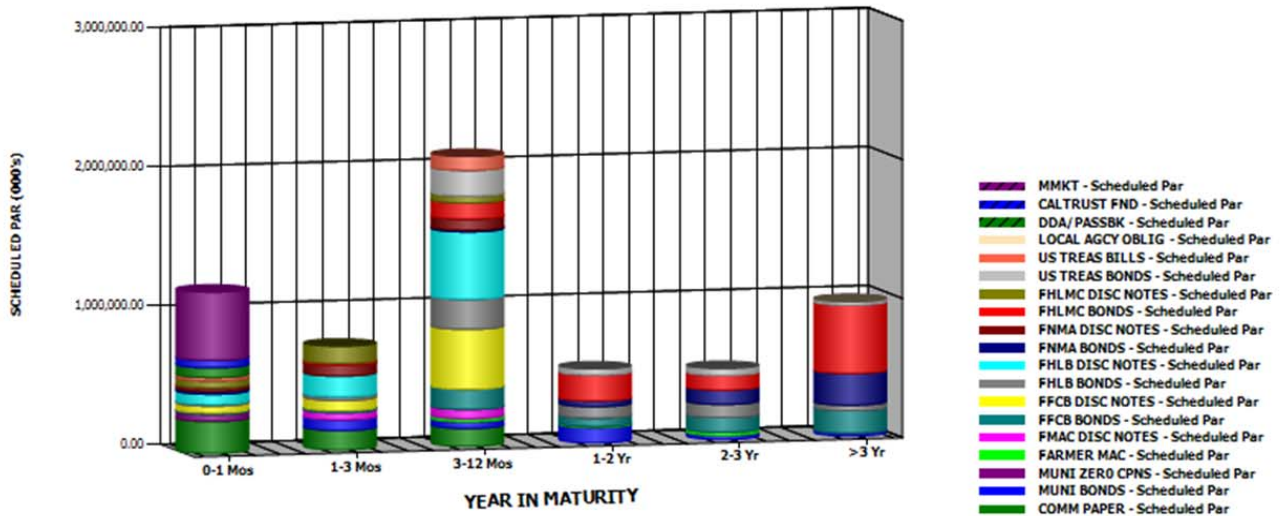
SCHEDULED PAR %



- MMKT - 8%
- FHLB DISC NOTES - 12%
- CALTRUST FND - 1%
- FHLB BONDS - 8%
- DDA/PASSBK - 1%
- FFCB DISC NOTES - 9%
- LOCAL AGCY OBLIG - 0%
- FFCB BONDS - 8%
- US TREAS BILLS - 2%
- FMAC DISC NOTES - 2%
- US TREAS BONDS - 5%
- FARMER MAC - 1%
- FHLMC DISC NOTES - 4%
- MUNI ZERO CPNS - 1%
- FHLMC BONDS - 15%
- MUNI BONDS - 5%
- FNMA DISC NOTES - 3%
- COMM PAPER - 8%
- FNMA BONDS - 7%

Maturity Distribution

Scheduled Par (000's)	0-1 Mos	1-3 Mos	3-12 Mos	1-2 Yr	2-3 Yr	>3 Yr	Totals (000's)
MMKT	490,000.00	-	-	-	-	-	490,000.00
CALTRUST FND	54,000.00	-	-	-	-	-	54,000.00
DDA/PASSBK	70,000.00	-	-	-	-	-	70,000.00
LOCAL AGCY OBLIG	-	-	-	-	-	300.00	300.00
US TREAS BILLS	25,000.00	-	100,000.00	-	-	-	125,000.00
US TREAS BONDS	-	-	185,000.00	45,000.00	50,000.00	25,000.00	305,000.00
FHLMC DISC NOTES	50,000.00	125,000.00	50,000.00	-	-	-	225,000.00
FHLMC BONDS	-	14,625.00	115,000.00	185,850.00	105,500.00	490,850.00	911,825.00
FNMA DISC NOTES	25,000.00	75,217.00	80,000.00	-	-	-	180,217.00
FNMA BONDS	20,255.00	-	12,000.00	40,000.00	102,500.00	227,500.00	402,255.00
FHLB DISC NOTES	75,000.00	149,783.00	485,000.00	-	-	-	709,783.00
FHLB BONDS	10,000.00	25,000.00	215,370.00	82,469.72	94,500.00	40,000.00	467,339.72
FFCB DISC NOTES	50,000.00	75,000.00	432,000.00	-	-	-	557,000.00
FFCB BONDS	10,000.00	15,000.00	144,650.00	60,250.00	105,310.00	162,700.00	497,910.00
FMAC DISC NOTES	-	50,000.00	65,000.00	-	-	-	115,000.00
FARMER MAC	-	-	25,000.00	8,850.00	25,000.00	-	58,850.00
MUNI ZERO CPNS	50,000.00	-	-	-	-	-	50,000.00
MUNI BONDS	-	75,960.00	45,940.00	110,000.00	27,665.00	19,540.00	279,105.00
COMM PAPER	230,000.00	140,264.00	130,000.00	-	-	-	500,264.00
Totals (000's):	1,159,255.00	745,849.00	2,084,960.00	532,419.72	510,475.00	965,890.00	5,998,848.72
%	19.32%	12.43%	34.76%	8.88%	8.51%	16.10%	
Cumulative %	19.32%	31.76%	66.51%	75.39%	83.90%	100.00%	



Credit Quality

Moody (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	4,776,574.72	4,770,810.67	4,775,192.42	100.09%	0.76%
Aa1	47,045.00	47,881.71	47,881.71	100.00%	0.88%
Aa2	402,584.00	401,974.62	402,335.73	100.09%	0.57%
Aa3	328,495.00	328,370.97	328,930.06	100.17%	0.83%
NR	444,150.00	443,609.98	444,072.86	100.10%	0.53%
Totals (000's):	5,998,848.72	5,992,647.94	5,998,412.78	100.10%	0.73%

MOODY'S

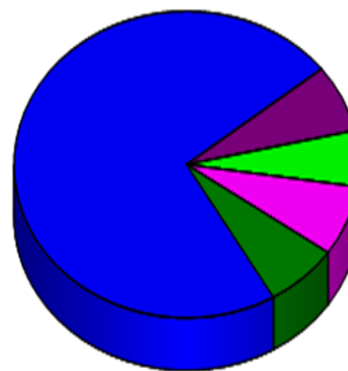
BOOK %



■ Aaa - 80% ■ Aa3 - 5%
■ Aa1 - 1% ■ NR - 7%
■ Aa2 - 7%

S & P

BOOK %



■ AAA - 7% ■ AA- - 6%
■ AA+ - 73% ■ NR - 7%
■ AA - 7%

S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	410,655.00	412,564.34	412,564.34	100.00%	0.47%
AA+	4,362,964.72	4,356,128.04	4,360,508.78	100.10%	0.79%
AA	427,584.00	427,587.87	427,948.98	100.08%	0.62%
AA-	353,495.00	352,757.72	353,317.81	100.16%	0.76%
NR	444,150.00	443,609.98	444,072.86	100.10%	0.53%
Totals (000's):	5,998,848.72	5,992,647.94	5,998,412.78	100.10%	0.73%

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Maturity	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
FAMC DISC NOTES			.706	.695	497,910,000.00	498,017,733.78	99.919227	497,507,824.00	-509,909.78	2.000	2.021
31315KK90	FAMCA DISC NOTE	10/17/2016	.720	.725	10,000,000.00	9,937,400.00	99.962000	9,996,200.00	58,800.00	.128	.129
31315KJ35	FAMCA DISC NOTE	10/03/2016	.700	.704	15,000,000.00	14,918,625.00	99.973000	14,995,950.00	77,325.00	.090	.090
31315KJ35	FAMCA DISC NOTE	10/03/2016	.700	.704	25,000,000.00	24,864,375.00	99.973000	24,993,250.00	128,875.00	.090	.090
31315LAT5	FAMCA DISC NOTE	01/18/2017	.680	.684	20,000,000.00	19,884,022.22	99.846000	19,969,200.00	85,177.78	.381	.384
31315LBA5	FAMCA DISC NOTE	01/25/2017	.550	.552	20,000,000.00	19,923,611.11	99.838000	19,967,600.00	43,988.89	.400	.403
31315LAC2	FAMCA DISC NOTE	01/03/2017	.540	.501	25,000,000.00	24,931,944.44	99.862000	24,965,500.00	33,555.56	.341	.342
			.637	.632	115,000,000.00	114,459,977.77	99.902348	114,887,700.00	427,722.23	.252	.254
FARMER MAC											
31315P2K4	FAMCA 3Yr	09/05/2017	1.120	1.120	8,850,000.00	8,850,000.00	100.356000	8,881,506.00	31,506.00	.997	1.014
3132X0CY5	FAMCA 1Yr	02/23/2017	.500	.500	25,000,000.00	25,000,000.00	99.945000	24,986,250.00	-13,750.00	.481	.482
3132X0ED9	FAMCA 3Yr	03/19/2019	.717	.717	10,000,000.00	10,000,000.00	99.970000	9,997,000.00	-3,000.00	2.525	2.548
3132X0EV9	FAMCA 3Yr	07/26/2019	.861	.861	15,000,000.00	15,000,000.00	100.136000	15,020,400.00	20,400.00	2.865	2.901
			.722	.722	58,850,000.00	58,850,000.00	100.059738	58,885,156.00	35,156.00	1.514	1.530
MUNI ZERO CPNS											
914115JN1	UC REGENTS	09/22/2016	.500	.501	50,000,000.00	49,936,805.56	99.970833	49,985,416.67	48,611.11	.060	.060
			.500	.501	50,000,000.00	49,936,805.56	99.970833	49,985,416.67	48,611.11	.060	.060
MUNI BONDS											
20772JL34	CONNECTICUT ST	08/01/2018	2.250	1.398	25,000,000.00	25,613,250.00	102.453000	25,613,250.00	0.00	1.871	1.918
93974DSZ2	WASHINGTON STATE	08/01/2017	.830	.830	12,885,000.00	12,885,000.00	100.000000	12,885,000.00	0.00	.911	.918
882723A33	TEXAS ST	10/01/2019	1.497	1.497	5,000,000.00	5,000,000.00	100.000000	5,000,000.00	0.00	2.987	3.085
882723Z25	TEXAS ST	10/01/2017	.723	.723	7,500,000.00	7,500,000.00	100.000000	7,500,000.00	0.00	1.075	1.085
13063CXT2	CALIFORNIA STATE	11/01/2016	.500	.401	55,960,000.00	56,014,840.80	100.098000	56,014,840.80	0.00	.169	.170
13063CFD7	CALIFORNIA STATE	11/01/2016	1.250	.642	15,000,000.00	15,062,100.00	100.414000	15,062,100.00	0.00	.169	.170
13063CFD7	CALIFORNIA STATE	11/01/2016	1.250	.642	5,000,000.00	5,020,700.00	100.414000	5,020,700.00	0.00	.169	.170
677522HV9	OHIO STATE	05/01/2017	1.250	.741	9,215,000.00	9,268,354.85	100.579000	9,268,354.85	0.00	.661	.666
677522HW7	OHIO STATE	05/01/2018	1.250	.940	9,535,000.00	9,597,549.60	100.656000	9,597,549.60	0.00	1.640	1.666
419792G2	HAWAII STATE	04/01/2019	1.380	1.380	4,990,000.00	4,990,000.00	100.000000	4,990,000.00	0.00	2.516	2.584
419792JH0	HAWAII STATE	04/01/2020	1.660	1.660	5,055,000.00	5,055,000.00	100.000000	5,055,000.00	0.00	3.443	3.586
419792JE7	HAWAII STATE	04/01/2017	1.000	.851	4,890,000.00	4,896,992.70	100.143000	4,896,992.70	0.00	.579	.584
419792JF4	HAWAII STATE	04/01/2018	1.250	1.160	4,925,000.00	4,933,569.50	100.174000	4,933,569.50	0.00	1.556	1.584
76222RUK6	RHODE ISLAND STATE	05/01/2018	1.250	1.010	2,595,000.00	2,607,144.60	100.468000	2,607,144.60	0.00	1.640	1.666
76222RUJ9	RHODE ISLAND STATE	05/01/2017	.750	.720	2,580,000.00	2,580,748.20	100.029000	2,580,748.20	0.00	.663	.666
76222RUM2	RHODE ISLAND STATE	05/01/2020	1.625	1.520	2,660,000.00	2,670,719.80	100.403000	2,670,719.80	0.00	3.530	3.668
76222RUL4	RHODE ISLAND STATE	05/01/2019	1.375	1.220	2,625,000.00	2,636,838.75	100.451000	2,636,838.75	0.00	2.601	2.666
13063CP79	CALIFORNIA STATE	04/01/2018	.900	1.127	41,290,000.00	41,120,711.00	99.590000	41,120,711.00	0.00	1.564	1.584
13063CP61	CALIFORNIA STATE	04/01/2017	1.500	.767	8,245,000.00	8,295,129.60	100.608000	8,295,129.60	0.00	.578	.584
3733845H5	GEORGIA STATE	07/01/2017	3.000	.701	6,110,000.00	6,247,413.90	102.249000	6,247,413.90	0.00	.823	.833
3733845L6	GEORGIA STATE	07/01/2020	3.000	1.370	6,825,000.00	7,254,770.25	106.297000	7,254,770.25	0.00	3.617	3.836
3733845J1	GEORGIA STATE	07/01/2018	3.000	.930	6,345,000.00	6,602,480.10	104.058000	6,602,480.10	0.00	1.783	1.833
3733845K8	GEORGIA STATE	07/01/2019	3.000	1.110	6,580,000.00	6,943,874.00	105.530000	6,943,874.00	0.00	2.714	2.833
041042ZS4	ARKANSAS STATE	06/01/2018	2.250	.840	12,810,000.00	13,139,473.20	102.572000	13,139,473.20	0.00	1.715	1.751
041042ZT2	ARKANSAS STATE	06/01/2019	2.000	1.024	13,470,000.00	13,837,192.20	102.726000	13,837,192.20	0.00	2.672	2.751
041042ZR6	ARKANSAS STATE	06/01/2017	2.000	.572	2,015,000.00	2,039,139.70	101.198000	2,039,139.70	0.00	.745	.751
			1.371	.904	279,105,000.00	281,812,992.75	100.970242	281,812,992.75	0.00	1.321	1.354
COMM PAPER											
89233GLM6	TOYOTA MOTOR CORP	11/21/2016	.910	.916	50,000,000.00	49,660,013.89	99.896500	49,948,250.00	288,236.11	.222	.225
89233GJT4	TOYOTA MOTOR CORP	09/27/2016	.783	.783	48,000,000.00	47,810,720.00	99.970389	47,985,786.67	175,066.67	.073	.074
64105GJ13	NESTLE	09/01/2016	.560	.561	30,000,000.00	29,930,466.67	100.000000	30,000,000.00	69,533.33	.003	.003
64105GJ13	NESTLE	09/01/2016	.560	.561	20,000,000.00	19,953,644.44	100.000000	20,000,000.00	46,355.56	.003	.003
64105GKC7	NESTLE	10/12/2016	.600	.602	13,264,000.00	13,223,986.93	99.953306	13,257,806.45	33,819.52	.114	.115
64105GKC7	NESTLE	10/12/2016	.600	.602	27,000,000.00	26,918,550.00	99.953306	26,987,392.50	68,842.50	.114	.115
64105GJD7	NESTLE	09/13/2016	.520	.521	20,000,000.00	19,974,000.00	99.986333	19,997,266.67	23,266.67	.035	.036
64105GP65	NESTLE	02/06/2017	.650	.652	50,000,000.00	49,832,986.11	99.723500	49,861,750.00	28,763.89	.432	.436
93114EJ65	WAL-MART	09/06/2016	.360	.360	42,000,000.00	41,986,560.00	99.994306	41,997,608.33	11,048.33	.016	.016
64105GN91	NESTLE	01/09/2017	.620	.622	50,000,000.00	49,864,805.56	99.772500	49,886,250.00	21,444.44	.356	.359
89233GL95	TOYOTA	11/09/2016	.720	.721	50,000,000.00	49,916,000.00	99.911833	49,955,916.67	39,916.67	.190	.192
89233GPD2	TOYOTA	02/13/2017	.950	.955	30,000,000.00	29,857,500.00	99.711250	29,913,375.00	55,875.00	.450	.455
93114EJC2	WAL-MART	09/12/2016	.360	.360	70,000,000.00	69,981,800.00	99.987472	69,991,230.56	9,430.56	.033	.033
			.628	.629	500,264,000.00	498,911,033.60	99.903777	499,782,632.85	871,599.25	.171	.172
Total Fund			.757	.733	5,998,848,720.08	5,992,647,942.54	99.992733	5,998,412,775.52	5,764,832.98	1.202	1.231
Grand Total			.757	.733	5,998,848,720.08	5,992,647,942.54	99.992733	5,998,412,775.52	5,764,832.98	1.202	1.231

Full Compliance

The Treasurer's Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.



Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Maturity	Authorized % Limit	S&P/ Moody's	Maximum Maturity	Authorized % Limit	S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	3 YEARS	15%	AA-/Aa3/AA-	5.53%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	7.17%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.5%	INVESTMENT GRADE	0.01%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	68.71%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	8.33%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	0.00%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	0.00%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.0%	NA	0.90%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	4.85%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	4.50%

¹ Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 60 days.

² Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.



THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646



County of Riverside
Treasurer-Tax Collector
Capital Markets

4080 Lemon Street, 4th Floor
Riverside, CA 92502-2205

www.treasurer-tax.co.riverside.ca.us

(951) 955-3979